

## BANKERS AND BROKERS.

## Redmond &amp; Co.

Transact a general foreign and domestic banking business and allow interest on deposits subject to cheque. Dividends and interest collected and remitted.

## HIGH GRADE INVESTMENT SECURITIES

Conservative investments will, upon request, be suggested for any purpose or amount, netting from 3½ to above 5%.

Members of the New York Stock Exchange and exco-ordinators on commission

## LETTERS OF CREDIT

for travelers issued, and bills of exchange drawn on all parts of the world.

307 Chestnut St. Philadelphia 41 Wall St., New York

## N. W. HARRIS &amp; CO.

BANKERS  
BONDS FOR INVESTMENT  
Fine Street, Corner William  
Chicago NEW YORK Boston

## E.C. POTTER &amp; CO.

Members New York Stock Exchange,  
New York Produce Exchange,  
36 Wall Street, N. Y.  
BRANCH OFFICE, 500 FIFTH AVE.

## DIVIDENDS AND INTEREST.

KNICKERBOCKER TRUST CO.

60 BROADWAY, N. Y.

Coupons payable at this office on and after September 1, 1905.

American Gas Mfg. Co. 1st 8%

Brooklyn Borough Gas Co. 1st 8%

Columbus-Akron Ry. Co. 1st 5%

Canton, Newark & Zanesville Elec. Ry. Co. 1st 5%

Corn, N. Y., School District No. 9 4%

Cuba Eastern R. R. Co. 1st 6%

Depew, N. Y., Village, Fire Fund 4%

Gainesville & Dahlgren Elec. Ry. Co. 1st 5%

Indianapolis & Northwestern Traction Co. 1st 5%

Klots Throwing Co. 1st 5%

N. Y., Rutherford & Suburban Gas Co. 1st 6%

Old Point Comfort Imp. Co. 1st 4½%

Rutherford & Boiling Springs Gas Co. 1st 6%

Raleigh & Cape Fear Ry. Co. 1st 5%

Tarrytown, White Plains & Mamaroneck Ry. Co. 1st 5%

Wabash R. R. Co. (Toledo & Chicago Div.) 1st 4%

Washington Central Ry. Co. 1st 4%

Cooper, Wigand, Cooke Co. 1st 6%

Goodwin Car Co. 1st 6%

McClure, Thomas & Co. 1st 6%

THE DELAWARE & HUDSON COMPANY

A quarterly dividend of ONE AND THREE-FOURTHS PER CENT on the capital stock of this company will be paid at the office of the company, 21 Cortlandt Street, in this city on and after Friday, September 1, 1905, to the holders of the stock of record on that date at the office of SPEYER & CO., 24-26 Pine Street, New York.

By order of the Board of Managers,  
CHARLES A. WALKER, Treasurer.

AMERICAN HIDE AND LEATHER CO.

Coupons No. 12, due September 1, 1905, from the American Hide and Leather Company will be paid on and after that date at the office of SPEYER & CO., 24-26 Pine Street, New York.

By order of the Board of Managers,  
JOSEPH C. GARDNER, President.

THE MINNEAPOLIS & ST. LOUIS RAILROAD CO.

Notice is hereby given that, pursuant to the by-laws of the company, the annual meeting of the stockholders of the Minneapolis & St. Louis Railroad Company, of Minnesota and Iowa, will be held at the office of the company, 21 Cortlandt Street, in this city, on Tuesday, October 3, 1905, at 10 o'clock noon, for the purpose of electing directors and for the transaction of such other business as may legally come before the meeting.

The books and records of the company will be closed from twelve o'clock noon, September 2, 1905, until ten o'clock A. M., October 1, 1905.

JOSEPH C. GARDNER, President.

EDWARD L. MILLER, Secretary.

UNITED PACIFIC RAILROAD COMPANY

ANNUAL MEETING.  
The annual meeting of the stockholders of the United Pacific Railroad Company will be held at the office of the company, 21 Cortlandt Street, in this city, on Tuesday, October 3, 1905, at 10 o'clock noon, for the purpose of electing directors and for the transaction of such other business as may legally come before the meeting.

The books and records of the company will be closed from twelve o'clock noon, September 2, 1905, until ten o'clock A. M., October 1, 1905.

JOSEPH C. GARDNER, President.

EDWARD L. MILLER, Secretary.

ENGINEERS.

H. M. Bylesby & Co.

INCORPORATED

RAILROAD AND PORTLAND CEMENTS.

Design, Construct and Operate Railroads, Light, Power, Hydraulic and Gas Plants, EXAMINATIONS AND REPORTS CHICAGO, ILL.

DAILY TREASURY STATEMENT

WASHINGTON, Aug. 28.—The statement of the receipts and disbursements of the United States Treasury shows:

This day. This month. This year.

Receipts: \$7,413,000 \$42,960,000 \$1,835,571

Expenditures: 17,000,000 47,183,000 1,900,790

Surplus: \$1,413,000 \$4,777,000 \$934,781

The receipts from the sale of gold and silver coins, from internal revenue, \$1,066,757; from the sale of bonds, \$1,066,757.

The cash statement of the United States Treasury for Aug. 28 shows:

RESERVE FUND. \$150,000,000

Gold coin and bullion. \$150,000,000

To redeem outstanding certificates. \$1,001,679,000

GENERAL FUND.

Gold coin and bullion. \$32,779,244

Gold certificates. \$1,315,000

Silver certificates. \$1,315,000

Silver coins. \$1,315,000

United States notes. \$1,315,000

National bank notes. \$1,315,000

Subsidiary silver and minor coin. \$1,315,000

Total. \$1,315,000

In national banks. \$1,315,000

Outstanding certificates. \$1,315,000

Available for redemption. \$1,315,000

Liabilities. \$1,315,000

Cash balance. \$1,315,000

DIVIDEND DECLARATIONS.

Company and Term. Stock. Am. Payable.

Central Bank of New York. 2½ Sept. 2

Republic Iron and Steel. 1½ Oct. 2

## FINANCIAL AND COMMERCIAL.

MONDAY, AUG. 28.

During the first three hours of the Stock Exchange session to-day prices of securities were heavy to the point of weakness. There was larger selling for foreign accounts than has been witnessed for many days, all the foreign markets seeming to suffer a great diminution of hopefulness regarding the peace prospects. The selling was accentuated, apparently, by some small local difficulties in Paris and by the necessities of the London financial settlement. Russian and Japanese bonds were weak, consols declined, and on those bourses where prices were not actually depressed by the political uncertainties business was held decidedly in check. The darker view of the peace outlook unfavorably affected sentiment here as much as they did abroad, while the declaration of the leading labor agitator in the anthracite coal regions that when the present agreement governing the relations between the coal miners and their employers expires next spring a demand will be made by the miners for a recognition of the union and an eight-hour work day was not of course, of a nature to help the speculative market. So far as the anthracite coal property interests are themselves concerned, there is substantial reason to believe that, while they will be willing to discuss with their employees matters affecting wages and hours of labor, they will never recognize the miners' union in the way asked for by Mr. John Mitchell and his associates. The peace prospects, however, in the mining regions and the lessening of the strength of the union, largely in consequence thereof, have led to a strongly formed impression in well informed quarters that there will be no coal strike next April; but in a market which has recently been so extremely moved by such speculative activity as that of the shares of the coal producing companies such a threat as this of a coal strike, naturally, has some effect. Another incident of the day that may perhaps have caused some selling of securities by timid and ignorant people was the appearance of an advertisement "from Boston" assailing the stability of the present copper market. All that is necessary to say about this is that the view which at one time unfortunately and erroneously prevailed in certain sections of the copper consuming trade that the upward movement in the price of copper was mainly speculative, has long since disappeared. There is no longer the slightest doubt among intelligent people that the ruling price of copper metal has been brought about by the operations of the laws of supply and demand.

Aside from the strength in one or two specialties like the Pacific Coast stocks, which was unquestionably legitimate, the market this morning was an advance in the shares of the local traction companies, and this last named movement was of the sort commonly known as unconvincing, or at least did not serve to help values in other quarters of the list. In the afternoon a report circulated that the Japanese Government had offered to waive the contested point of the payment of an indemnity to Russia in the price of peace, and this was warmly received. As the supposed proposition was said to have been made several days ago, it did not appear probable that diplomatic negotiations in the meantime could have been so entirely confused as the story in question made out. Nevertheless, the idea of the moment was that at the session of the peace conference to-morrow new concessions would be made by one or both of the belligerents on the capital of a firm tone to the market until it closed. Final prices were, however, in nearly all prominent instances below the last figures of Saturday. Many railroad companies submitted monthly earnings statements of no great importance to-day, that of the Missouri Pacific net increase of \$125,853 for June and of \$232,185 decrease for the six months ended June 30 being, perhaps, the most notable. Preliminary data of Chicago & North Western, however, report gave the net increase in the road's surplus for the year as a little less than \$1,000,000, the operations of the company being marked by the usual large charging off under the head of operating expenses of expenditures which in the case of less conservatively managed companies would be credited to capital account. A declaration of a dividend of 1½ per cent on the preferred stock of the Republic Iron and Steel Company, marked to-day the resumption of dividends on the stock which have been suspended since October, 1903. The dividend was not declared formally as a regular quarterly one, but there is no doubt that the management of the company feels itself in a position to continue the dividends at the old rate. The announcement was long expected, and as the price of Republic Iron and Steel preferred stock to-day had been duly "discounted," the call money to-day did not rise above ¼ per cent; but \$500,000 more was shipped to Chicago for crop moving purposes, making shipments of money to Chicago for use of this sort much larger in the present month than during corresponding periods in previous years. The banks have lost \$1,800,000 to the Sub-Treasury since Friday, mostly by reason of transfers of funds to the agricultural section.

New York Stock Exchange Sales Aug. 28.

CLOSING PRICES OF UNITED STATES BONDS.

U. S. 4½. 104½. 104½. 104½. 104½.

U. S. 4. 103½. 103½. 103½. 103½. 103½.

U. S. 3½. 102½. 102½. 102½. 102½. 102½.

U. S. 3. 101½. 101½. 101½. 101½. 101½.

U. S. 2½. 100½. 100½. 100½. 100½. 100½.

U. S. 2. 99½. 99½. 99½. 99½. 99½.

U. S. 1½. 98½. 98½. 98½. 98½. 98½.

U. S. 1. 97½. 97½. 97½. 97½. 97½.

U. S. ¾. 96½. 96½. 96½. 96½. 96½.

U. S. ½. 95½. 95½. 95½. 95½. 95½.

U. S. ¼. 94½. 94½. 94½. 94½. 94½.

U. S. 1/8. 93½. 93½. 93½. 93½. 93½.

U. S. 1/16. 92½. 92½. 92½. 92½. 92½.

U. S. 1/32. 91½. 91½. 91½. 91½. 91½.

U. S. 1/64. 90½. 90½. 90½. 90½. 90½.

U. S. 1/128. 89½. 89½. 89½. 89½. 89½.

U. S. 1/256. 88½. 88½. 88½. 88½. 88½.

U. S. 1/512. 87½. 87½. 87½. 87½. 87½.

U. S. 1/1024. 86½. 86½. 86½. 86½. 86½.

U. S. 1/2048. 85½. 85½. 85½. 85½. 85½.

U. S. 1/4096. 84½. 84½. 84½. 84½. 84½.

U. S. 1/8192. 83½. 83½. 83½. 83½. 83½.

U. S. 1/16384. 82½. 82½. 82½. 82½. 82½.

U. S. 1/32768. 81½. 81½. 81½. 81½. 81½.

U. S. 1/65536. 80½. 80½. 80½. 80½. 80½.

U. S. 1/131072. 79½. 79½. 79½. 79½. 79½.

U. S. 1/262144. 78½. 78½. 78½. 78½. 78½.

U. S. 1/524288. 77½. 77½. 77½. 77½. 77½.

U. S. 1/1048576. 76½. 76½. 76½. 76½. 76½.

U. S. 1/2097152. 75½. 75½. 75½. 75½. 75½.

U. S. 1/4194304. 74½. 74½. 74½. 74½. 74½.

U. S. 1/8388608. 73½. 73½. 73½. 73½. 73½.

U. S. 1/16777216. 72½. 72½. 72½. 72½. 72½.

U. S. 1/33554432. 71½. 71½. 71½. 71½. 71½.

U. S. 1/67108864. 70½. 70½. 70½. 70½. 70½.

U. S. 1/134217728. 69½. 69½. 69½. 69½. 69½.

U. S. 1/268435456. 68½. 68½. 68½. 68½. 68½.

U. S. 1/536870912. 67½. 67½. 67½. 67½. 67½.

U. S. 1/1073741824. 66½. 66½. 66½. 66½. 66½.

U. S. 1/2147483648. 65½. 65½. 65½. 65½. 65½.

U. S. 1/4294967296. 64½. 64½. 64½. 64½. 64½.

U. S. 1/8589934592. 63½. 63½. 63½. 63½. 63½.

U. S. 1/17179869184. 62½. 62½. 62½. 62½. 62½.

U. S. 1/34359738368. 61½. 61½. 61½. 61½. 61½.

U. S. 1/68719476736. 60½. 60½. 60½. 60½. 60½.

U. S. 1/137438953472. 59½. 59½. 59½. 59½. 59½.

U. S. 1/274877906944. 58½. 58½. 58½. 58½. 58½.

U. S. 1/549755813888. 57½. 57½. 57½. 57½. 57½.

U. S. 1/1099511627776. 56½. 56½. 56½. 56½. 56½.

U. S. 1/2199023255552. 55½. 55½. 55½. 55½. 55½.

U. S. 1/4398046511104. 54½. 54½. 54½. 54½. 54½.

U. S. 1/8796093022208. 53½. 53½. 53½. 53½. 53½.

U. S. 1/1759218044416. 52½. 52½. 52½. 52½. 52½.

U. S. 1/3518436088832. 51½. 51½. 51½. 51½. 51½.

U. S. 1/7036872177664. 50½. 50½. 50½. 50½. 50½.

U. S. 1/14073744355328. 49½. 49½. 49½. 49½. 49½.

U. S. 1/28147488710656. 48½. 48½. 48½. 48½. 48½.

U. S. 1/56294977421312. 47½. 47½. 47½. 47½. 47½.

U. S. 1/112589954842624. 46½. 46½. 46½. 46½. 46½.

U. S. 1/225179909685248. 45½. 45½. 45½. 45½. 45½.

U. S. 1/450359819370496. 44½. 44½. 44½. 44½. 44½.

U. S. 1/900719638740992. 43½. 43½. 43½. 43½. 43½.

U. S. 1/1801439277401984. 42½. 42½. 42½. 42½. 42½.

U. S. 1/3602878554803968. 41½. 41½. 41½. 41½. 41½.

U. S. 1/7205757109607936. 40½. 40½. 40½. 40½. 40½.

U. S. 1/14411514219215872. 39½. 39½. 39½. 39½. 39½.

## RAILROAD AND OTHER SHARES.

Sales.

51500 Am Car. 87½. 85½. 85½. 1.

1500 Am Car. 87½. 85½. 85½. 1.

200 Am Car. 101½. 101½. 101½. 1.

100 Am Car. 101½. 101½. 101½. 1.

100 Am Car. 101½. 101½. 101½. 1.

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